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February 23, 2015

VIA ELECTRONIC FILING

Honorable Thérèse Wiley Dancks United States District Court Northern District of New York Federal Building and U.S. Courthouse P.O. Box 7346 Syracuse, New York 13261-7346

Re: Exelis, Inc. v. SRC, Inc., et al.

Civil Action No. 5:12-CV-0858 (GTS/TWD)

Dear Judge Dancks:

Pursuant to the Court's February 10, 2015 Order (Dkt. No. 146), I write to provide a status report in the above case.

We conferred with Exelis' counsel this morning. The parties have reached an agreement in principle that we expect will be executed shortly. We anticipate filing a Stipulation of Dismissal with the Court by the end of March 2015.

Respectfully submitted,

BOND, SCHOENECK & KING, PLLC

Kate I. Reid

Cc: Michael R. Wolford, Esq. (via electronic filing)
Sarah Snyder Merkel, Esq. (via electronic filing)